

Seasonality Analysis Of The Market

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Stock Market Outlook for Thursday, June 20, 2019

HEADLINE: **Equity benchmarks appear poised to take a shot at all-time highs, however, evidence of risk aversion gives reason for caution.**

The Markets

Stocks closed the day higher as investors reacted to the outcome of the 2-day FOMC meeting. The S&P 500 index added 0.3%, continuing to advance beyond psychological resistance and the upper limit to a short-term trading range at 2900. Next hurdle on the upside is the all-time high at 2954, a definitive breakout from which could fuel a wave of buying pressures as the pronounced long-term trading range from the past year and a half would be deemed to have concluded. With the significant low at the end of May, the first step towards a trend of higher-highs and higher-lows has been achieved; the next step is a break above the previous peak. ... <... **MORE: click link below** ...>

LINK TO EQUITY CLOCK REPORT:

<http://www.equityclock.com/2019/06/19/stock-market-outlook-for-june-20-2019/>

SISTER REPORT: Tech Talk

Link to Tech Talk Report for Thursday, June 20, 2019

<http://www.timingthemarket.ca/techtalk/2019/06/20/tech-talk-for-thursday-june-20th-2019/>

Equity Clock

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Equity Clock's mission is to identify periods of reoccurring strength among individual equities in the market using methodologies presented by some of the top analysts in the industry, including that of Don Vialoux, author of TimingTheMarkets.com.

Donald Vialoux, co-founder of Tech Talk, is a past president and director of the Canadian Society of Technical Analysts (CSTA). He holds the designation of Chartered Market Technician (CMT). Mr. Vialoux has 47 years of experience in the investment industry, including prominent positions held at Richardson Greenshields and RBC Investments. He is the author of a daily letter on equity markets, which is available free at www.TimingTheMarket.ca.

Mr. Vialoux is also the author of a weekly column published at GlobeAndMail.com that combines technical, fundamental, and seasonality analysis. He is a frequent presenter on Business News Network (BNN) Television.

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