

BNN BLOOMBERG MARKET CALL

DISCLOSURE: *The contents of these market commentaries and video interviews were compiled by **BNN Bloomberg**, and were put into this report format, and published and distributed by **eResearch Corporation**.*

eResearch Corporation is pleased to provide two excerpts from Thursday's BNN Bloomberg Market Call Newsletter.

Set out below are the respective Market Outlook commentaries from two leading investment analysts, plus Links to their respective 45-minute video interviews.

MARKET OUTLOOK

Josef Schachter, President at Schachter Energy Research Services Inc.

Focus: Energy and Energy Service Stocks

I have commented on BNN Bloomberg Market Call over the last six months that I am now a bull on the energy sector. Our checklist items to turn bullish on both oil and natural gas have occurred.

For oil: OPEC is making and holding significant cutbacks, Iran sanctions have returned this month, shipping attacks show the vulnerability of the crude oil shipping lanes, and Venezuela production problems continue. While we see a breach of US\$50 per barrel in the short-term, our outlook gets more positive when the summer driving season starts. We look for a recovery into winter 2019 to 2020 over US\$70 per barrel from a low of US\$46 to US\$48 per barrel in the near-term. Our view is that a new energy bull market started in February 2016 when West Texas Intermediate (WTI) was US\$26 per barrel which could last five to seven years. Use any market dips to add to positions.

For the S&P/TSX Energy Index (now at 138) we see a pullback to the 130 level which should provide the next great entry point.

VIDEO: Josef Schachter's 45-Minute Video Interview <CTRL-CLICK> [HERE](#)

TWITTER: [@josefschachter](#)

WEBSITE: www.schachterenergyreport.ca

MARKET OUTLOOK

Keith Richards, President and Chief Portfolio Manager at ValueTrend Wealth Management

Focus: Technical Analysis

Between October and December of 2018, the S&P 500 was contained in a box. The market had a ceiling at just over 2800 and a floor at just over 2600. I noted on a blog recently that there is potential for something similar to happen again. That is, the market and S&P 500 movement could be trapped between something like 2600 and 2900 for the summer.

Sure enough, right after I wrote that blog, the market struggled and failed at just under 2900, having rallied from its 2600 recent support point. I would not be surprised if we see the same type of up and down action that we saw in late 2018. It is déjà vu...all over again! To me, this is a traders' market. We are treating it as such. Sell the rally, buy the dips.

VIDEO: Keith Richards' 45-Minute Video Interview <CTRL-CLICK> [HERE](#)

#####

BNN.CA

To access the BNN Home Page, <CTRL-CLICK> here: [BNN](#)

To go to BNN Market Call Afternoon, <CTRL-CLICK> here: [Market-Call-Afternoon](#)

To go to BNN Market Call Tonight, <CTRL-CLICK> here: [Market-Call-Tonight](#)

BNN's Morning Newsletter and evening Market Call Newsletter can be delivered to your inbox by going to <CTRL-CLICK> here: www.bnn.ca/subscribe.

<continued>

eResearch Corporation

eResearch was established in 2000 as Canada's first equity issuer-sponsored research organization. As a primary source for professional investment research, our Subscribers (*subscription is free!!!*) benefit by having written research on a variety of small- and mid-cap, under-covered companies. We also provide unsponsored research reports on middle and larger-sized companies, using a combination of fundamental and technical analysis. We complement our corporate research coverage with a diversified selection of informative, insightful, and thought-provoking research publications from a wide variety of investment professionals. We provide our professional investment research and analysis directly to our extensive subscriber network of discerning investors, and electronically through our website: www.eResearch.ca.

Bob Weir, CFA: Contributing Analyst

<p>Note: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by eResearch Corporation, are strictly those of the Authors and do not necessarily reflect those of eResearch Corporation.</p>
--