

# **Technical: Kimble Charting Solutions**

May 29, 2019

# **TECHNICAL CHARTING OPINION**

**DISCLOSURE**: The contents of this report were researched, analyzed, and written by Chris Kimble of **KIMBLE CHARTING SOLUTIONS**, and were put into this report format, and published and distributed by **eResearch Corporation**.

**eResearch Corporation** is pleased to feature a technical opinion by Chris Kimble of Kimble Charting Solutions. Today's article begins on the following page, and is entitled:

#### Dow Jones Triple Topping At This Key Level?

Mr. Kimble states, on his website <u>www.kimblechartingsolutions.com</u>, that his goal for his investment research is to:

... help people to enlarge portfolios regardless of market direction by looking for patterns at extreme points of "exhaustion" with a high probability of reversing, called TBNM: tops, bottoms, no middles. The intent is to simplify the decision-making process.



Chris Kimble

Mr. Kimble has been in financial services for over 30 years.

His research is intended to simplify investment decisions and increase confidence with charts that are clear as to the pattern at hand and action to take. His strategy is to look for chart patterns at extreme exhaustion points that have a high probability of reversing. These extremes reflect excess fear and greed of global investors and, therefore, they can be capitalized upon.

By providing research showing markets at extremes of long-term resistance or support, and including bullish/bearish sentiment readings when available, Mr. Kimble helps investors simplify their decision-making, reduce risk, increase confidence, and improve results.

You can access his website and subscribe to his service at the following link: <u>www.kimblechartingsolutions.com</u>

**Note**: All of the comments, views, opinions, suggestions, recommendations, etc., contained in this Article, and which is distributed by *e*Research Corporation, are strictly those of the Author and do not necessarily reflect those of *e*Research Corporation.



Wednesday, May 29, 2019

### **Dow Jones Triple Topping At This Key Level?**

#### (To enlarge the chart below, place cursor on chart, and <Ctrl-Click>)

Could the Dow be Triple Topping at an important level? Possible!

This chart looks at the **Dow Jones Industrial Average** on a monthly basis over the past 16-years.



<Ctrl-Click> on above chart to enlarge

Fibonacci extension levels were applied to the Dow 2007 High and 2009 lows. The 261% level comes into play at the 26,800 zone, as resistance.

It is possible the Dow is creating a "Triple Top" at the Fibonacci level.

What would it take to prove this is a triple top? The Dow must break below the December lows, which is still a large percent below current prices!

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